

Stock Code: 688006

Stock Abbreviation: HangKe Technology

2024 Q3 Report of Zhejiang HangKe Technology Incorporated Company

The Board of Directors and all directors of the Company guarantee that there are no false records or misleading statements or major omissions in this announcement and they are legally responsible for the authenticity, accuracy and completeness of its content.

Important Content Reminder:

The Company's Board of Directors, Board of Supervisors, directors, supervisors, and senior managers guarantee that the content of the quarterly report is true, accurate and complete, and that there are no false records, misleading statements or major omissions, and assume individual and joint legal responsibilities.

The person in charge of the Company, the person in charge of accounting and the person in charge of the accounting department (accounting officer) guarantee the authenticity, accuracy and completeness of the financial information in the quarterly report.

Are the third quarter financial statements audited?

☐Yes ☒No

Matters on which the auditor issued a non-standard opinion

☐Applicable ☒Not Applicable

I. Main Financial Data

(I) Main accounting data and financial indicators

Item	The current reporting period	Changes in the current reporting	Year-beginning to end of the report period	Change from the beginning of the year to
------	------------------------------	----------------------------------	--	--

		period compared with the same period of the previous year (%)		the end of the reporting period over the same period of the previous year (%)
Operating Income	780,204,343.34	-34.31	2,671,009,275.97	-19.27
Net profit attributable to shareholders of listed companies	106,575,914.01	-55.24	375,851,313.76	-47.34
Net profit attributable to shareholders of listed companies after deduction of non-recurring gains and losses	88,189,026.59	-61.97	340,125,067.51	-51.16
Net cash flow from operating activities	Not applicable	Not applicable	234,163,193.68	-50.87
Basic earnings per share (Yuan/share)	0.17	-56.41	0.62	-47.90
Diluted earnings per share (Yuan/share)	0.17	-55.26	0.62	-47.90
Weighted average return on net assets (%)	2.05	Decrease by 2.71%	7.21	Decrease by 8.45%
Total R&D investment	66,355,560.47	13.97	179,181,698.07	-1.84
The ratio of R&D investment to operating income (%)	8.50	Increase by 3.60%	6.71	Increase by 1.19%
	End of the reporting period	End of last year		Change from the end of the reporting period over the end of the previous year (%)
Total assets	9,647,452,383.90		10,224,758,500.85	-5.65
Ownership equity attributable to shareholders of listed companies	5,290,185,497.16		5,119,064,450.08	3.34

Note: “Current reporting period” refers to the three-month period from the beginning of the current quarter to the end of the current quarter, the same below.

(II) Non-recurring profit or loss and amount

√Applicable □Not Applicable

Unit: Yuan Currency: RMB

Non-recurring Profit and Loss Items	Current Amount	Amount from the beginning of the year to the end of the reporting period	Note
Gains and losses on disposal of non-current assets, including the write-off portion of the provision for impairment of the accrued assets		29,244.47	
Government subsidies included in the current profit and loss, except for government subsidies that are closely related to the Company's normal business operations, comply with national policies and regulations, and are enjoyed in accordance with certain standards or that have a lasting impact on a company's profit or loss	19,778,282.79	37,043,279.07	
Gains and losses from changes in the fair value of financial assets and liabilities held by non-financial corporations and gains and losses from the disposal of financial assets and liabilities, except for effective hedging operations related to the Company's normal business operations	1,323,813.41	-788,289.38	
Fund occupancy fees charged to non-financial enterprises included in current profit and loss			
Gains and losses on entrusted investments or management of assets			
Gains and losses on external entrusted loans			
Losses of assets due to force majeure factors such as natural disasters			
Reversal of provision for impairment of receivables individually tested for impairment			
Gains between the investment cost of the enterprise to obtain subsidiaries, associates and joint ventures and the income generated by the fair value of the identifiable net assets of the invested unit that should be enjoyed when the investment is obtained			
Net profit or loss of subsidiaries for the period from the beginning of the period to the date of consolidation arising from a business combination under the same control			
Non-monetary asset exchange gains and losses			
Profit and loss from debt restructuring			

One-time costs incurred by the enterprise due to the fact that the relevant business activities are no longer continuing, such as expenses for relocating employees			
One-time effect on current period's profit or loss due to adjustments in tax, accounting and other laws and regulations			
One-time share-based payment expense recognized for cancellation and modification of equity incentive plans			
For cash-settled share-based payments, gains and losses arising from changes in the fair value of employee compensation payable after the date of exercise of options			
Profit and loss arising from changes in the fair value of investment real estate that adopts the fair value model for subsequent measurement			
Profit and loss exceeding the fair value of a transaction whose transaction price is obviously unfair			
Profit and loss arising from contingencies unrelated to the normal business operations of the Company			
Custody fee income from entrusted operations			
Other non-operating income and expenses other than those listed above	87,664.16	5,424,684.76	
Other profit and loss items that meet the definition of non-recurring profit and loss			
Less: income tax impact amount	2,802,872.94	5,982,672.67	
Amount affected by minority shareholders' equity (after tax)			
Total	18,386,887.42	35,726,246.25	

For non-recurring profit and loss items not listed in *Interpretative Announcement No. 1 on Information Disclosure of Companies Issuing Public Securities - Non-Recurring Profit and Loss* that the company identifies as such and the amount of which is material, as well as non-recurring profit and loss items listed in *Interpretative Announcement No. 1 on Information Disclosure of Companies Issuing Public Securities - Non-Recurring Profit and Loss* that the company defines as recurring profit and loss items, the company shall explain the reasons for the definition.

☐Applicable ☒Not Applicable

(III) Changes in major accounting data and financial indicators and reasons

☒Applicable ☐Not Applicable

Item	Change ratio (%)	Main reason
Operating income- during the current reporting	-34.31	Mainly due to the decline in demand for domestic lithium

period		battery production expansion since the second half of 2023, as well as the decline in operating income due to prolongation of the acceptance cycle
Net profit attributable to shareholders of listed companies- during the current reporting period	-55.24	Mainly as a result of the year-on-year decrease in operating income and the decrease in gross profit margins of domestic customers due to intensified competition in the domestic market, as well as the year-on-year increase in foreign exchange losses due to the appreciation of the Renminbi
Net profit attributable to shareholders of listed companies- from the beginning of the year to the end of current reporting period	-47.34	
Net profit attributable to shareholders of listed companies after deduction of non-recurring gains and losses- during the current reporting period	-61.97	
Net profit attributable to shareholders of listed companies after deduction of non-recurring gains and losses- from the beginning of the year to the end of current reporting period	-51.16	
Net cash flow from operating activities _ from the beginning of the year to the end of current reporting period	-50.87	Mainly due to the decline in demand for domestic lithium battery production expansion since the second half of 2023 and the decrease in cash received from the sale of goods and provision of labor services compared to last year
Basic earnings per share (Yuan/share)_ during the current reporting period	-56.41	Mainly attributable to the decrease in net profit attributable to the parent company during the reporting period
Basic earnings per share (Yuan/share) -from the beginning of the year to the end of current reporting period	-47.90	
Diluted earnings per share	-55.26	

(Yuan/share) _ during the current reporting period		
Diluted earnings per share (Yuan/share)_-from the beginning of the year to the end of current reporting period	-47.90	

II. Shareholder Information

(I) Table of the total number of ordinary shareholders, the number of preferred shareholders whose voting rights have been restored, and the shareholdings of the top ten shareholders

Unit: share

Total number of ordinary shareholders at the end of the current reporting period	13,034			Total number of preferred shareholders with voting rights restored at the end of the current reporting period (if any)	0		
Top 10 shareholders (excluding lending of shares through transferring and financing business)							
Shareholder name	Nature of shareholders	Number of shares	Shareholdin g ratio (%)	Restrictede d shares held	Number of restricted shares including shares lent for refinancing	Pledge, mark or freeze situation	
						Shar e statu s	Shar e statu s
Cao Ji	Domestic natural person	262,663,234	43.51	0	0	N.A.	0
Hangzhou Hangke Intelligent Equipment Group Co., Ltd.	Domestic non-state-owne d legal person	134,975,968	22.36	0	0	N.A.	0

Bank of Communication s Co., Ltd. - HSBC Jintrust Low Carbon Pioneer Stock Securities Investment Fund	Other	11,763,036	1.95	0	0	N.A.	0
Bank of Communication s - HSBC Jintrust Dynamic Strategy Hybrid Securities Investment Fund	Other	6,963,828	1.15	0	0	N.A.	0
National Social Security Fund (NSSF) 413	Other	5,070,000	0.84	0	0	N.A.	0
Bank of Communication s - HSBC Jintrust Core Growth Hybrid Securities Investment Fund	Other	4,610,449	0.76	0	0	N.A.	0
Bank of Communication s - HSBC Jintrust Smart Manufacturing Pioneer Securities Investment Fund	Other	4,103,625	0.68	0	0	N.A.	0

Agricultural Bank of China Limited - ICBC Credit Innovation Power Equity Fund	Other	3,990,091	0.66	0	0	N.A.	0
Agricultural Bank of China Limited - ICBC Credit Innovation Power Equity Fund-- CSI 500 Traded Open-end Index Securities Investment Fund	Other	3,655,391	0.61	0	0	N.A.	0
Cao Guanqun	Domestic natural person	3,509,376	0.58	0	0	N.A.	0
Shareholdings of the top 10 shareholders not subject to sales restrictions (excluding lending of shares through transferring and financing business)							
Shareholder name	Tradable shares held	Type and number of shares					
		Type of shares	Type of shares				
Cao Ji	262,663,234	RMB common stock	262,663,234				
Hangzhou Hangke Intelligent Equipment Group Co., Ltd.	134,975,968	RMB common stock	134,975,968				
Bank of Communications Co., Ltd. - HSBC Jintrust Low Carbon Pioneer Stock Securities Investment Fund	11,763,036	RMB common stock	11,763,036				

Bank of Communications - HSBC Jintrust Dynamic Strategy Hybrid Securities Investment Fund	6,963,828	RMB common stock	6,963,828
National Social Security Fund (NSSF) 413	5,070,000	RMB common stock	5,070,000
Bank of Communications - HSBC Jintrust Core Growth Hybrid Securities Investment Fund	4,610,449	RMB common stock	4,610,449
Bank of Communications - HSBC Jintrust Smart Manufacturing Pioneer Securities Investment Fund	4,103,625	RMB common stock	4,103,625
Agricultural Bank of China Limited - ICBC Credit Innovation Power Equity Fund	3,990,091	RMB common stock	3,990,091

Agricultural Bank of China Limited - ICBC Credit Innovation Power Equity Fund-- CSI 500 Traded Open-end Index Securities Investment Fund	3,655,391	RMB common stock	3,655,391
Cao Guanqun	3,509,376	RMB common stock	3,509,376
Explanation on the related relationship or concerted action of the above-mentioned shareholders	Among the above-mentioned shareholders, Cao Ji is the controlling shareholder and actual controller of the Company. Hangzhou Hangke Smart Equipment Group Co.,Ltd. is an employee shareholding platform controlled by Cao Ji. Cao Ji and Cao Guanqun are shareholders of Hangzhou Hangke Smart Equipment Group Co.,Ltd.. Cao Ji and Cao Guanqun are brothers. Except for the above-mentioned relationship, the Company does not know whether the other shareholders mentioned above have any associated relationship or are persons acting in concert.		
Description of the participation of the top 10 shareholders and the top 10 shareholders with unlimited sales in the financing and securities financing and transferring and financing business(if any)	The number of shares of the company held in the credit securities accounts of the top 10 shareholders and the top 10 unlimited shareholders was 0 shares.		

Shareholders holding more than 5%, the top 10 shareholders and the top 10 shareholders of unlimited tradable shares participating in the lending of shares in the transfer and financing business

☐Applicable ☒Not Applicable

Unit: share

Participation of shareholders holding more than 5% of shares, top 10 shareholders and top 10 shareholders with unlimited shares in circulation in the lending of shares through the transfer and financing business								
Name of shareholder (full name)	General and credit account holdings at the beginning of the period		Shares lent out through the transfer and financing business at the beginning of the period and not yet returned		General and credit account holdings at the end of the period		Shares lent out through the transfer and financing business at the end of the period and not yet returned	
	Total number	Proportion (%)	Total number	Proportion (%)	Total number	Proportion (%)	Total number	Proportion (%)
Agricultural Bank of China Limited - ICBC Credit Innovation Power Equity Fund--CSI 500 Traded Open-end Index Securities Investment Fund	1,496,485	0.25	385,600	0.06	3,655,391	0.61	0	0

The top 10 shareholders and the top 10 shareholders with unlimited outstanding shares have changed from the previous period due to the loan/return of the refinancing

☐Applicable ☒Not Applicable

III. Other Reminders

Other important information about the Company's operating conditions during the current reporting period that investors need to be reminded of.

☐Applicable ☒Not applicable

IV. Quarterly Financial Statement

(I) Type of Audit Opinion

☐Applicable ☒Not applicable

(II) Financial Statements

Consolidated Balance Sheet

September 30, 2024 _

Prepared by: Zhejiang Hangke Technology Incorporated Company

Unit: Yuan Currency: RMB Audit Type: Un-audited

Item	September 30, 2024	December 31, 2023
Current assets:		
Monetary funds	2,961,010,707.72	3,263,149,304.07
Settlement funds		
Lending funds		
Held-for-trading financial assets	3,937,083.48	5,925,509.48
Derivative financial assets		
Notes receivable	68,053,215.66	90,155,576.33
Accounts receivable	1,951,662,584.85	1,902,796,347.12
Receivables financing	10,009,834.93	18,205,751.49
Advances paid	38,693,807.12	42,841,452.58
Premiums receivable		
Reinsurance accounts receivable		
Reinsurance reserve receivable		
Other receivables	51,381,687.57	40,784,568.93
Including: Interest receivable		
Dividend receivable		
Financial assets purchased under agreements to resell		
Inventory	2,537,013,287.98	2,901,476,917.36
Where: data resources		
Contract assets	275,105,500.20	341,031,109.41
Assets held for sale		
Non-current assets due within one year		
Other current assets	159,502,522.26	10,470,636.02
Total current assets	8,056,370,231.77	8,616,837,172.79
Non-current assets:		
Loans and advances		
Debt investment		
Other debt investment		
Long-term receivables		

Long-term equity investment		
Other equity instrument investments		
Other non-current financial assets		
Investment property		
Fixed assets	1,195,190,470.30	1,264,096,156.79
Construction in progress	28,003,919.13	
Productive biological assets		
Oil and gas assets		
Right-of-use asset	1,384,394.21	2,214,093.56
Intangible assets	201,449,634.41	184,872,136.46
Where: data resources		
Development expenditure		
Where: data resources		
Goodwill		
Long-term prepayments	8,175,185.52	11,181,004.43
Deferred tax assets	87,562,907.43	78,015,221.68
Other non-current assets	69,315,641.13	67,542,715.14
Total non-current assets	1,591,082,152.13	1,607,921,328.06
Total assets	9,647,452,383.90	10,224,758,500.85
Current liabilities:		
Short-term borrowings	36,860,020.44	14,516,000.00
Central bank loans		
Loans from other banks		
Held-for-trading financial liabilities		
Derivative financial liabilities		
Notes payable	879,706,354.07	1,015,562,136.25
Accounts payable	1,062,446,152.37	1,562,586,492.08
Advances received		560,000.00
Contract liabilities	2,072,334,138.98	2,239,109,626.13
Funds used to sell and repurchase financial assets		
Absorbing deposit and interbank deposit		
Deposit for agency security transaction		
Deposit for agency security underwriting		
Employee benefits payable	20,310,580.44	34,353,950.98
Taxes and rates payable	22,684,715.45	86,784,440.43
Other payables	11,713,979.83	8,469,552.89

Including: Interest payable		
Dividends payable		
Handling fee and commission payable		
Reinsurance accounts payable		
Liabilities held for sale		
Non-current liabilities due within one year		2,028,014.09
Other current liabilities	210,010,949.14	117,860,346.15
Total current liabilities	4,316,066,890.72	5,081,830,559.00
Non-current liabilities:		
Insurance policy reserve		
Long-term borrowings		
Bonds payable		
Including: preferred shares		
Perpetual bonds		
Lease liability		
Long-term payables		
Long-term employee compensation payable		
Estimated liabilities		
Deferred income	41,199,996.02	23,863,491.77
Deferred tax liabilities		
Other non-current liabilities		
Total non-current liabilities	41,199,996.02	23,863,491.77
Total Liabilities	4,357,266,886.74	5,105,694,050.77
Equity (or Shareholders' Equity):		
Share capital	603,672,152.00	603,672,152.00
Other Equity Instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	2,365,455,002.02	2,359,829,993.27
Less: Treasury shares		
Other comprehensive income	1,752,751.85	7,227,980.88
Special reserves	576,132.37	207,647.09
Surplus reserve	271,191,623.48	271,191,623.48
General risk preparation		
Undistributed profit	2,047,537,835.44	1,876,935,053.36
Total equity attributable to the parent Company	5,290,185,497.16	5,119,064,450.08
Minority shareholders' equity		
Total Equity (or Shareholders')	5,290,185,497.16	5,119,064,450.08

Equity)		
Total Liabilities and Equity (or Shareholders' Equity)	9,647,452,383.90	10,224,758,500.85

The person in charge of the Company: Yu Pingguang Person in charge of accounting work: Fu Fenghua
Person in charge of the accounting agency: Yang Zhaodi

Consolidated Income Statement

January to September 2024

Compilation unit: Zhejiang Hangke Technology Incorporated Company

Unit: Yuan Currency: RMB Audit Type: un-audited

Item	First 3 quarters of 2024 (January - September)	First 3 quarters of 2023 (January - September)
I. Total operating revenue	2,671,009,275.97	3,308,614,306.00
Including: Operating revenue	2,671,009,275.97	3,308,614,306.00
Interest income		
Premium earned		
Revenue from handling charges and commission		
II. Total operating cost	2,249,666,872.50	2,376,907,830.74
Including: Operating cost	1,870,669,249.77	2,004,148,200.16
Interest expense		
Handling charges and commission expenditures		
Surrender value		
Net payment of insurance claims		
Net provision of insurance policy reserve		
Premium bonus expenditures		
Reinsurance costs		
Taxes and surcharges	29,540,698.96	25,094,164.87
Selling expense	74,765,079.59	90,142,726.36
Administrative expenses	125,601,880.82	186,844,188.56
R & D costs	179,181,698.07	182,543,584.61
Financial expenses	-30,091,734.71	-111,865,033.82
Including: Interest expense		292,095.20
Interest income	70,846,270.23	61,959,442.88
Add: Other income	41,754,495.90	86,091,033.04
Investment income (indicate loss with "-")	-164,632.79	766,199.45
Including: Investment income from associates and joint ventures		

Gains from de-recognition of financial assets at amortized cost		
Gains on foreign exchange (indicate loss with “-”)		
Gains on net exposure to hedging risk (indicate loss with “-”)		
Gains on changes in fair value (indicate loss with “-”)	-1,988,426.00	-1,908,888.96
Credit impairment losses (indicate loss with “-”)	-74,881,717.62	-170,936,296.42
Asset impairment losses (indicate loss with “-”)	3,107,561.91	-42,839,247.22
Gains from asset disposal (indicate loss with “-”)	29,244.47	-62,940.38
III. Operating profit (indicate loss with “-”)	389,198,929.34	802,816,334.77
Add: non-operating income	6,000,553.88	1,243,303.47
Less: Non-operating expenses	575,869.12	2,789,323.31
IV. Total profit (indicate total loss with “-”)	394,623,614.10	801,270,314.93
Less: income tax expense	18,772,300.34	87,523,108.26
V. Net profit (indicate net loss with “-”)	375,851,313.76	713,747,206.67
(I) Categorized by the continuity of operations		
1. Net profit from continuing operations (indicate net loss with “-”)	375,851,313.76	713,747,206.67
2. Net profit from discontinued operations (indicate net loss with “-”)		
(II) Classification by Ownership		
1. Net profit attributable to owners of parent Company (indicate net loss with “-”)	375,851,313.76	713,747,206.67
2. Net profit attributable to minority shareholders (indicate net loss with “-”)		
VI. Other comprehensive income after tax	-5,475,229.03	-6,829,490.71
(I) After-tax net amount of other comprehensive income attributable to owners of the parent Company	-5,475,229.03	-6,829,490.71
1. Not to be reclassified subsequently to profit or loss		
(1) Re-measurements of the net defined benefit plan		
(2) Items under equity method that will not be reclassified to profit or loss		
(3) Changes in fair value of other equity instrument investments		
(4) Changes in fair value of own credit		

risk		
2 . To be reclassified subsequently to profit or loss	-5,475,229.03	-6,829,490.71
(1) Items under equity method that may be reclassified to profit or loss		
(2) Changes in fair value of other debt investments		
(3) Profit or loss from reclassification of financial assets into other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedging reserve		
(6) Translation reserve	-5,475,229.03	-6,829,490.71
(7) Others		
(II) Net after-tax amount of other comprehensive income attributable to minority shareholders		
VII. Total comprehensive income	370,376,084.73	706,917,715.96
(I) Items attributable to the owners of the parent Company	370,376,084.73	706,917,715.96
(II) Total comprehensive income attributable to minority shareholders		
VIII. Earnings per share:		
(I) Basic EPS (Yuan/share)	0.62	1.19
(II) Diluted EPS (Yuan/share)	0.62	1.19

If a business merger under the same control occurs in the current period, the net profit realized by the merged party before the merger is: 0Yuan, and the net profit realized by the merged party in the previous period is: 0Yuan.

The person in charge of the Company: Yu Pingguang Person in charge of accounting work: Fu Fenghua Person in charge of the accounting department: Yang Zhaodi

Consolidated Statement of Cash Flows

January to September 2024

Prepared by: Zhejiang Hangke Technology Incorporated Company

Unit: Yuan Currency: RMB Audit Type: Un-audited

Item	First 3 quarters of 2024 (January - September)	First 3 quarters of 2023 (January - September)
I. Cash flow from operating activities:		
Cash received from sales of goods and rendering of services	2,696,249,863.43	3,513,748,202.03

Net increase of client deposit and interbank deposit		
Net increase in central bank borrowing		
Net increase of loans from other financial institutions		
Cash receipts from original insurance contract premium		
Net cash received from reinsurance		
Net increase of policy-holder deposit and investment		
Cash receipts from interest, handling charges and commission		
Net increase of loans from others		
Net increase of repurchase		
Net cash receipts from agency security transaction		
Receipts of tax refund	11,009,265.76	116,155,475.60
Other cash receipts related to operating activities	579,493,640.15	307,133,314.44
Subtotal of cash inflows from operating activities	3,286,752,769.34	3,937,036,992.07
Cash payments for goods purchased and services received	2,151,280,797.41	2,434,588,281.07
Net increase of loans and advances to clients		
Net increase of central bank deposit and interbank deposit		
Cash payments for insurance indemnities of original insurance contracts		
Net increase of loans to others		
Cash payments for interest, handling charges and commission		
Cash payments for policy bonus		
Cash paid to and on behalf of employees	406,384,543.45	440,195,333.29
Cash payments for taxes and rates	158,203,578.83	164,854,570.13
Other cash payments related to operating activities	336,720,655.97	420,818,607.90
Subtotal of cash outflows from operating activities	3,052,589,575.66	3,460,456,792.39
Net cash flows from operating activities	234,163,193.68	476,580,199.68
II. Cash flows from investing activities:		
Cash receipts from withdrawal of	301,009,726.03	272,439,369.87

investments		
Cash receipts from investment income		
Net cash receipts from the disposal of fixed assets, intangible assets and other long-term assets	46,017.69	329,073.80
Net cash receipts from the disposal of subsidiaries & other business units		
Other cash receipts related to investing activities		
Subtotal of cash inflows from investing activities	301,055,743.72	272,768,443.67
Cash payments for the acquisition of fixed assets, intangible assets and other long-term assets	99,921,278.40	369,006,104.10
Cash payments for investments	300,000,000.00	270,000,000.00
Net increase of pledged borrowings		
Net cash payments for the acquisition of subsidiaries & other business units		
Other cash payments related to investing activities		
Subtotal of cash outflows from investing activities	399,921,278.40	639,006,104.10
Net cash flows from investing activities	-98,865,534.68	-366,237,660.43
III. Cash flows from financing activities:		
Cash receipts from absorbing investments		1,195,315,292.39
Including: Cash received by subsidiaries from minority shareholders as investments		
Cash receipts from borrowings		
Other cash receipts related to financing activities	36,860,020.44	
Subtotal of cash inflows from financing activities	36,860,020.44	1,195,315,292.39
Cash payments for the repayment of borrowings		
Cash payments for distribution of dividends or profits and for interest expenses	205,248,531.68	150,918,037.90
Including: Cash paid by subsidiaries to minority shareholders as dividend or profit		
Other cash payments related to financing activities	4,309,843.24	13,383,794.44
Subtotal of cash outflows from	209,558,374.92	164,301,832.34

financing activities		
Net cash flow from financing activities	-172,698,354.48	1,031,013,460.05
IV. Effect of foreign exchange rate changes on cash & cash equivalents	-38,683,717.09	57,752,853.05
V. Net increase in cash and cash equivalents	-76,084,412.56	1,199,108,852.35
Add: Opening balance of cash and cash equivalents	2,865,817,877.74	1,994,021,393.52
VI. Closing balance of cash and cash equivalents	2,789,733,465.18	3,193,130,245.87

The person in charge of the Company: Yu Pingguang Person in charge of accounting work: Fu Fenghua Person in charge of the accounting department: Yang Zhaodi

The new accounting standards will be implemented for the first time since 2024; or in case of the standard involves in adjustment, the financial statements at the beginning of the year will be implemented.

☐Applicable ☒Not applicable

Hereby announced!

_____Board of Directors of Zhejiang Hangke Technology Incorporated Company

October 30, 2024